

A stone wall sign for the University of California, Irvine. The sign is made of light-colored stone blocks and features the university's name in large, dark, serif letters. To the left of the name is a circular seal of the University of California. The sign is set against a background of green trees and a clear blue sky. In the foreground, there is a field of tall, green grasses.

University of California, Irvine

FY25 Budget Office Open Forum 6/18/2024

UCI Division of Finance and Administration | With U • For U

FY25 Budget Planning Process Key Dates

- REMINDER: Please hold your payroll funding updates for faculty merit/promotion and new hires effective 7/1/24 until after the UCPath freeze, which will be lifted next week.
- UPDATE (Nancy Im): EPL base budget adjustments have been recorded.
 - Adjustments were FY24 projections based on year-to-date May actuals for funds 19900, 20000 and 68750 funds and recorded in Org 3 accounts (except for Academic Affairs and Executive Management orgs, which were recorded in Org 4 accounts).

FY25 Budget Planning Process Key Dates

- Last 3 Unit meetings with Provost & Budget Office are 6/18 (later today).
- Academic and Academic Support units will receive an updated copy of your last submitted MYP from your assigned analyst in the next day or so. This will include additional lines for strategic requests and more definition on perm and temp components, as discussed/reviewed in the last forum.
- Please respond to feedback and follow-up questions that may have been discussed by 6/28/24.
- Please update the revised template to achieve a further refined or adjusted Scenario or Version 2.
- Please reach out with questions or request a meeting with Academic Resources team/analyst, as needed.

Notable Comments

- Expect questions about your unit's Budget Stability Plan progress. Submitted in October 10/2022
 - Tracking to commitments your unit made through FY27
 - Has the perm deficit (if any) been covered? Progress?
- Expect a focus on your unit's Core FTE (all types)
 - Is it growing despite commitments from your Budget Stability Plan commitment? Is there a well-defined reason to support that growth?
- Salary-related items
 - To reduce expenses, units can move positions to non-core funds and hold positions open until new resources are available. Have you applied a vacancy factor? Chosen not to backfill open position.
- Benefits can be projected using effective rate or detail using CBR rates
 - If effective rates seem too high or too low, please adjust. Also adjust for any positions moved to non-core.

Questions?